

Presbytery of Blackhawk

Assumptions for 2021 Budget

Presented to November 10, 2020 Assembly Meeting

1. The Presbytery Council is presenting the 2021 operating budget for approval. This first pass of the budget was presented at the September 2020 assembly meeting. We have not received any comments. This budget was developed by the new Finance and Property Committee.
2. This budget assumes Stronghold Camp has separated from Blackhawk Presbytery as of December 31, 2020.
3. Key income changes in 2021 are a reduction in planned per capita receipts and shared mission income. This is due in part to the reduction in congregations and members.
4. We recognize that the COVID-19 pandemic has had an impact on the financial position of some churches and took that into consideration in creating this budget.
5. Key changes in expenses are related to the camp separation. The budget includes an annual rent payment of \$15,000 by Presbytery to Stronghold for staff offices. It also includes changes to shared expenses for insurance, audit, equipment, and bookkeeper and treasurer. The budget reflects a decrease in expense for the General Presbyter and an increase in staff expenses for the Staff Assistant.
6. The 2019 per capita rate of **\$38.50** was approved by Presbytery in September. The budget assumes Blackhawk Presbytery will fully pay all per capita billed by the General Assembly and Synod of Lincoln Trails regardless of what we collect from congregations.

Per Capita Rate	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>
General Assembly	\$7.73	\$8.95	\$8.95	\$8.98
Synod of Lincoln Trails	3.81	3.81	3.81	3.81
Presbytery of Blackhawk	<u>24.80</u>	<u>25.71</u>	<u>25.71</u>	<u>25.71</u>
Total	\$36.34	\$38.47	\$38.47	\$38.50

Year-end Members	9,564	9,022	n/a	
Members for Calculation	10,330	10,272	9,564	9,022
Billed by GA	\$79,851	\$91,934	\$85,598	\$81,018
Billed by SOLT	\$39,357	\$39,136	\$36,439	\$34,374
Billed by Presbytery	\$256,184	\$264,093	\$245,890	\$231,596
Total	\$375,392	\$395,164	\$367,927	\$347,347

Per Capita Collected	\$301,141	\$285,684
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7. This budget is not balanced and shows expenses are \$14,900 more than income.

Budget	<u>2020</u>	<u>2021</u>
Budgeted Income	\$487,927	\$632,247
Budgeted Expense	\$483,693	\$647,157
Difference	\$4,233	(\$14,900)