

THE PRESBYTERY OF BLACKHAWK
Treasurer's Report & Summary Financial Reports
12/31/20

Operating Cash Position

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| <p>Current balances:</p> <ul style="list-style-type: none"> ○ Presbytery = \$635,898.85 ○ Stronghold = \$23,670.82 ○ Maintenance = \$9,205.01 ○ Gift Shop = \$4,557.00 | <p>Prior Year balances:</p> <ul style="list-style-type: none"> ○ Presbytery = \$481,894.89 ○ Stronghold = \$17,824.40 ○ Maintenance = \$14,878.10 ○ Gift Shop = \$5,549.21 |
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SUMMARY:

- Presbytery cash accounts have **increased** vs prior year and remain strong. Sale of several properties last year account for this change.
- Stronghold cash accounts have **increased** vs prior year due donations.
- Maintenance cash accounts have **decreased** vs prior year due to projects being done to grounds.
- Gift shop cash accounts have **decreased** vs prior year due to camp closure relating to covid-19.

Profit & Loss Net Ordinary Income

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| <p>Current YTD:</p> <ul style="list-style-type: none"> ○ Presbytery = \$129,920.45 ○ Stronghold = \$66,7816.77 | <p>Prior YTD:</p> <ul style="list-style-type: none"> ○ Presbytery = \$345,663.21 ○ Stronghold = \$924,234.73 |
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SUMMARY:

- Presbytery net income is **lower** than prior year. This change is made up of \$24,611.98 gain on investments vs \$337,003.73 gain last year while per capita income is up \$73,309.83 mission income is down \$82,539.08 and expenses are also down \$105,878.24 for the year.
- Stronghold net income is **lower** than prior year. There is a gain on investments of \$289,646.16 this year compared to \$232,658.91 gain last year. Ordinary income for the year is down \$313,405.23 but expenses are also lower by \$288,586.33 due to covid-19 causing cancellations. Just to note that \$258,721.70 is from support and donations compared to \$101,879.46 last year.